

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB4012
Version:	SAHB
Request Number:	
Author:	Rep. McBride
Date:	5/8/2024
Impact:	\$4,300,000

Research Analysis

The senate amendment to HB 4012 adds a location description for where the State Capitol Arch is to be built and creates the State Capitol Arch Maintenance Revolving Fund.

HB 4012, as amended, allocates \$4.3 million from the Legacy Capital Financing Fund to build the State Capitol Arch, which would be an honorary symbol of the services performed by the Oklahoma National Guard. The State Capitol Arch is to be built in the location as laid out in the measure. Additionally, the measure creates the State Capitol Arch Maintenance Revolving Fund.

Prepared By: Keana Swadley

Fiscal Analysis

The Senate amendment to engrossed HB 4012 adds a location description and creates the State Capitol Arch Maintenance Revolving Fund.

Engrossed HB 4012 authorizes the distribution of Four Million Three Hundred Thousand Dollars (\$4,300,000.00) of state resources from the Legacy Capital Financing Fund to the Oklahoma Capitol Improvement Authority (OCIA) for the purpose of designing and constructing a State Capitol Arch.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.